

SECRET [REDACTED]

NIC 02952-88
7 September 1988

MEMORANDUM FOR: [REDACTED]

25X1

SUBJECT: Sense of the Community Memorandum: Economic Actions
Against Panama

The attached paper represents the views of the Intelligence Community on the effect of Noriega-related court actions and the imposition of IEEPA sanctions against Panama. It concludes that:

- Noriega's overriding concern is his political survival and, as a consequence, he sees the deteriorating economy in terms of how it affects his position.
- The economy is a threat only to the extent further deterioration might jeopardize payments to the military or provoke Panamanians to take to the streets in violent protest, but the Community believes that neither of these events is likely over the next six months.

Furthermore, although retaliation against US firms has been used sparingly so far, we believe Noreiga would increase pressure if it suited his political or economic needs.

Deane E. Hoffmann
National Intelligence Officer
for Economics

Attachment:
As stated

[REDACTED] 25X1

SECRET [REDACTED]

25X1